

**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

If you are in any doubt as to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.

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# Scomi

**SCOMI ENERGY SERVICES BHD**  
(Company No. 199601025627 (397979-A))  
(Incorporated in Malaysia)

**CIRCULAR TO SHAREHOLDERS IN RELATION TO THE:**

- (I) **PROPOSED REDUCTION OF THE ISSUED SHARE CAPITAL OF SCOMI ENERGY SERVICES BHD (“SESB”) BY RM560.0 MILLION PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016; AND**
- (II) **PROPOSED CONSOLIDATION OF EVERY 5 EXISTING ORDINARY SHARES IN SESB INTO 1 ORDINARY SHARE**

**AND**

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

Principal Adviser

 **HongLeong Investment Bank**

Hong Leong Investment Bank Berhad (10209-W)

(A Participating Organisation of Bursa Malaysia Securities Berhad)  
(A Trading Participant of Bursa Malaysia Derivatives Berhad)

The Notice of Extraordinary General Meeting (“**EGM**”) and the Form of Proxy are enclosed in this Circular.

As a shareholder, you can appoint a proxy or proxies to attend and vote on your behalf. If you wish to do so, you must complete and deposit the Form of Proxy with the Share Registrar of SESB, Boardroom Share Registrars Sdn Bhd (formerly known as Symphony Share Registrars Sdn Bhd) at 11<sup>th</sup> Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan not less than 24 hours before the time set for the EGM or at any adjournment thereof, where in default, the instrument of proxy shall not be treated as valid. The lodging of the Form of Proxy does not preclude you from attending and voting in person at the EGM should you subsequently wish to do so.

Last date and time for : Wednesday, 27 November 2019 at 3.00 p.m.  
lodging the Form of Proxy

Date and time of the EGM : Thursday, 28 November 2019 at 3.00 p.m. or immediately upon the conclusion or adjournment of the 23<sup>rd</sup> Annual General Meeting of SESB which will be held at the same venue on the same day at 2.00 p.m., whichever is later, or at any adjournment of the EGM

Venue of the EGM : Persatuan Alumni Universiti Malaya, Lot 10476, Jalan Susur Damansara (Jalan Damansara Lama), Off Jalan Gegambir, 50480 Kuala Lumpur

This Circular is dated 4 November 2019